

SPDA Series II Product Summary

Issuer

SPDA Series II single premium deferred annuity is issued by Integrity Life Insurance Company, Cincinnati, OH, and National Integrity Life Insurance Company, Greenwich, NY.

Issue Ages

Owner and Annuitant: 18–85

Retirement Plans

Traditional and Roth IRAs are available. This product may be a suitable option for rollovers from KEOGH, 401(k), SEP or other tax-qualified plans. Different rules apply for tax-qualified plans. Consult your plan administrator or tax advisor for details.



Contribution

Minimum Contribution	Maximum Contribution*	
\$3,000	\$1,000,000 Age 0–75	\$500,000 Age 76–85

*Contributions in excess of maximum require prior company approval.

Guarantee Periods

Guarantee periods of one, three, five and seven¹ years are available. At the end of the initial guarantee period, the contract is credited with an annual renewal rate.

➤ Integrity and National Integrity guarantee a minimum interest rate as defined in your contract.

Access

Up to 10% of account value (noncumulative) may be withdrawn each contract year without a withdrawal charge. Withdrawals of taxable amounts will be subject to ordinary income tax and, before age 59½, will generally be subject to a 10% IRS penalty tax. The \$300 minimum withdrawal amount is reduced to \$100 if taken through a systematic withdrawal program that is available free of charge.

Withdrawal Charge

An account value charge applies to amounts over the free withdrawal amount and decreases over time based on the number of years that have elapsed since the contribution was received. The withdrawal charge will be the following percentages of the applicable withdrawal amount:

Contribution Year	1	2	3	4	5	6	7	Thereafter
Withdrawal Charge	7%	7%	7%	6%	5%	4%	3%	0%

¹ The seven-year guarantee period is not available in New York.

Withdrawal Charge Waivers²

Provided Integrity and National Integrity receive prior required notification, withdrawal charges may be waived for hardship distributions. Eligible hardships include disability (National Integrity only) or unemployment, terminal illness and medical care, including nursing home, hospital and long-term care facility confinement (Integrity only). Similarly, required minimum distributions may also qualify for waivers.

Death Benefit³

- During the accumulation period, your beneficiary receives the current account value calculated at the time that proof of death is received.
- Your annuity contract pays death benefit proceeds directly to the named beneficiary without the delay, expense and publicity of probate.

Money-back Guarantee

Integrity and National Integrity guarantee the return of your contribution. If you make a full withdrawal at any time, you will receive at least the contribution amount, less any previous partial withdrawals. Any applicable withdrawal charges will be waived to the extent that they would conflict with this guarantee. For purposes of this guarantee, previous interest withdrawals will be considered a return of your contribution.

Contract Fees

None

² Hardship waivers are not available in MO. Hardship waiver does not include unemployment in IN, PA and WA.

³ Additional death benefit options may be available.

Annuities are issued by Integrity Life Insurance Company, Cincinnati, OH, or National Integrity Life Insurance Company, Greenwich, NY. Integrity operates in DC and all states except NY, where National Integrity operates. W&S Financial Group Distributors, Inc. (doing business as W&S Financial Insurance Services in CA) is an affiliated life insurance agency of the issuer. Issuer has sole financial responsibility for its products. All are members of Western & Southern Financial Group.

Payment of benefits under the annuity contract is the obligation of, and is guaranteed by, the insurance company issuing the annuity. Guarantees are based on the claims-paying ability of the insurer. Products are backed by the full financial strength of Integrity and National Integrity.

Earnings and pre-tax payments are subject to income tax at withdrawal. Withdrawals prior to age 59½ are generally subject to a 10% IRS penalty tax. Withdrawals may be subject to charges. Western & Southern member companies and its agents do not offer tax advice. Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest. Product and feature availability, as well as benefit provisions, vary by state. See your financial professional for product details and limitations. Single Premium Deferred Fixed Annuity Contract series INT 04-03, NIL 04-03 and NIL 03-02-2 NY.

No bank guarantee • Not a deposit • May lose value • Not FDIC/NCUA insured • Not insured by any federal government agency

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